

(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 270402

Roll No.

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MBA

(SEM. IV) THEORY EXAMINATION 2013-14

CORPORATE GOVERNANCE AND BUSINESS LAW

Time : 3 Hours

Total Marks : 100

Note :— Attempt all Sections.

SECTION—A

1. Answer all ten questions in 50-75 words each. All questions carry equal marks : **(10×2=20)**

- (a) How can we overcome Ethical Dilemma ?
- (b) Define word “Goods” as per Sales of Goods Act, 1930.
- (c) Who is a ‘Consumer’ under Consumer Protection Act ?
- (d) Give a brief detail about provisions for investor’s protection in India.
- (e) State the objectives and scopes of RTI Act 2005.
- (f) What are Quasi-Contracts ?
- (g) What are the sources of formation of values ?
- (h) What are the conditions a person is required to possess to be called a ‘Holder in due course’ ?

- (i) Write short note on Doctrine of Ultra Vires.
- (j) What are the various kinds of shares ?

SECTION-B

2. Answer any **three** of the following questions in not more than 200 words each : (3×10=30)
- (a) What is Corporate Social Responsibility ? Explain its significance on different stakeholders in modern business.
 - (b) Why is the study of Business Ethics important in current situation ? How can ethical values be promoted among business community ?
 - (c) What are the various ways in which one or more parties to a negotiable instrument is/are discharged from liability ? Discuss.
 - (d) How is the company formed under the Companies Act, 1956 ? Enumerate the various documents to be filled with the registrar.
 - (e) How the grievances of consumers are sought to be protected under the Consumer Protection Act, 1986 ?

SECTION-C

Answer the following questions in not more than 500 words : (5×10=50)

3. What is Corporate Governance ? Explain the various issues involved corporate governance.

OR

“An agreement enforceable by law is a contract.” Discuss the definition and bring out clearly the essentials of a valid contract.

4. Explain the role of Business Ethics in the changing environment and Stakeholder Management.

OR

What is Ethical Dilemma ? What are the factors that contribute to Ethical Dilemma ? How can we overcome them ?

- (5. How would you distinguish between :
- (a) Sale and Agreement
 - (b) Sale and Hire-Purchase ?

OR

Define the term “Negotiable Instrument”. Explain the distinguishing features of Promissory Notes, Bills of Exchange and Cheques.

6. State the SEBI guidelines for the issue of equity shares.

OR

Distinguish between Private and Public Company. Explain the Special Privileges and Exemptions available to a Private Company.

- (7. Explain in brief under what circumstances a company may be wound up by the Court.

OR

State the Rights to Information and obligations of authorities as given in the THE RIGHT TO INFORMATION ACT, 2005.